## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB Number 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>®</sup> BUSH MICHAEL J						2. Issuer Name and Ticker or Trading Symbol <u>ROSS STORES INC</u> [ ROST ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner			
(Last)	(First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 05/18/2006									Officer (give title below)			er (specify ow)
4440 ROSEWOOD DR. BUILDING 4						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person				
(Street) PLEASANTON CA 94588														Form filed by More than One Reporting Person				
(City)	(City) (State) (Zip)																	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) Date (Month/Day						Execution Date,			Code (In	Transaction D Code (Instr. a		urities Ac sed Of (D)		Secur Benef Owne	icially d	6. Ownersh Form: Direc (D) or Indirect (I)	t of Indirect Beneficial Ownership	
									Code	v	Amou	nt (A) or Pr		rice	Following Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	(Instr. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)		4. Transact Code (In 8)		on Number		6. Date Exercisab Expiration Date (Month/Day/Year)			and 7. Title an Amount o Securities Underlyin Derivative Security ( and 4)		of of s Den ng Sec e (Ins		9. Number of derivative Securities Beneficially Owned Following Reported Transaction( (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		viration e	Title	Amou or Numb of Share	er				
Non- Qualified Stock Option	\$27.54	05/18/2006			A		9,351		(1)	05/	18/2016	Common Stock	9,35	1 \$	0.00	9,351	D	

Explanation of Responses:

1. Grant to reporting person of an option which begins vesting six months from grant date ('Initial Vest Date'). On Initial Vest Date, grant vests and becomes exercisable as to 1/6 of shares granted and then vests and becomes exercisable as to 1/36 of shares granted per month thereafter.

## Mark Askanas, Attorney in Fact for Michael J. Bush

05/18/2006

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

OMB APPROVAL