## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>®</sup> OSULLIVAN MICHAEL B						2. Issuer Name and Ticker or Trading Symbol <u>ROSS STORES INC</u> [ ROST ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last)	(First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year) 10/14/2011								x	X Officer (give tit below)			Other (specify below)			
4440 ROSEWOOD DRIVE, BUILDING 4															President, Chief Operating Off				Off
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Ind Line)	ividual or Joint/Group Filing (Check Applicable				
PLEASANTON CA 94588												X	Form	Form filed by One Reporting Person					
															Form Pers	n filed by Mor	re than (	One Rep	oorting
(City) (State) (Zip)															1 010				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) Date (Month/Day/					Year) Execu		eemed ition Date, th/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3 5)			, 4 and Secu		ficially d	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	nt (A) or (D) F		ice	Repo Trans	Reported Transaction(s) (Instr. 3 and 4)		•,	(mour 4)
Common Stock 10/14/20					011	11			S		2,100	Ι	) \$8	34.00	1 2	09,260	Г	)	
Common Stock 10/14/20					011	11			S		2,900	I	>	\$84		206,360		)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execution Date, ecurity or Exercise (Month/Day/Year) if any		Execu if any	ition Date,		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerci Expiration Da (Month/Day/Y		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) Amoun or Numbe		of De Se (Ir r.	Price erivative ecurity nstr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transactior (Instr. 4)	Ownershij Form: Direct (D) or Indirec (I) (Instr. 4)	m: ect (D) ndirect	Beneficial Ownership
				Code	ode V (A) (D)		Date Exercisable		Expiration Date	Title Shares									

Explanation of Responses:

/s/Michael B O'Sullivan

Officer

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

President, Chief Operating 10/17/2011