FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number:	3235-0287								
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Estimated average burden									
hours per response	0.5								

1. Name and Address of Reporting Person*		Reporting Person [*]	2. Issuer Name and Ticker or Trading Symbol ROSS STORES INC [ROST]	5. Relationship of Reporting Person(s) to Issuer				
(Last) 8333 CENTI (Street)	t) (First) (Middle) 3 CENTRAL AVE		3. Date of Earliest Transaction (Month/Day/Year) 08/18/2003	(Check all applicable) Director 10% Owner Other (specify below) Senior VP				
NEWARK (City)	CA (State)	94560 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Instr. 8)		I	spos	Acquired sed of (D) nd 5)	5. Amount of Securities Beneficially Owned	Form: Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	or Indirect (I) (Instr. 4)		
COMMON STOCK	08/18/2003		M		5,000	Α	\$22.0625	101,213	D		
COMMON STOCK	08/18/2003		S		5,000	D	\$47.6884	96,213	D		
COMMON STOCK								912	ı	BY TRUST 1	
COMMON STOCK								913	I	BY TRUST 2	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8)		Der Sec Acq (A) o Disp of (E (Ins	ivative urities uired or oosed 0)	6. Date Exercisable and Expiration Date (Month/Day/Year)		Amount of Underlying		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
NON- QUALIFIED STOCK OPTIONS	\$22.0625	08/18/2003		М			5,000	09/16/2000 ⁽¹⁾	03/16/2010	COMMON STOCK	5,000	\$ 0	16,000	D	

Explanation of Responses:

1. Option is fully vested and exercisable.

<u>/s/BARRY GLUCK</u> SENIOR VP AND GMM

08/19/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.