## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> FERBER NORMAN A						2. Issuer Name and Ticker or Trading Symbol <u>ROSS STORES INC</u> [ ROST ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
	SEWOOD	(First) (Middle) D DR.				3. Date of Earliest Transaction (Month/Day/Year) 05/18/2006									Offic	er (give title w) Chairman (	ofth	X Other below) the Board	(specify	
BUILDING 4 (Street) PLEASANTON CA 94588 (City) (State) (Zip)				4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line	e) <mark>X</mark> Form Form	lividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
(Oity)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) (Month/Day				ction	on 2A. Deemed Execution Date,			3. Transa Code	ction	4. Sec Dispo and 5	4. Securities Acquired Disposed Of (D) (Instr. and 5) Amount (A) or P			r 5. Am Secur Benef Owner Follow Repor Trans	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Ownership m: Direct or irect (I) str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transact Code (In 8)		on Number		6. Date Exercisab Expiration Date (Month/Day/Year			Amount o		(	3. Price of Derivative Security Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisab		piration ate	Title	Amo or Num of Shar	ber						
Non- Qualified Stock Option	\$27.54	05/18/2006			A		9,351		(1)	05	/18/2016	Common Stock	9,3:	51	\$0.00	9,351		D		

Explanation of Responses:

1. Grant to reporting person of an option which begins vesting six months from grant date ('Initial Vest Date'). On Initial Vest Date, grant vests and becomes exercisable as to 1/6 of shares granted and then vests and becomes exercisable as to 1/36 of shares granted per month thereafter.

## Mark Askanas, Attorney in Fact for Norman A. Ferber

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

05/18/2006