FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] OSULLIVAN MICHAEL B | | | | | | 2. Issuer Name and Ticker or Trading Symbol <u>ROSS STORES INC</u> [ROST] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | |
|--|--|--|---------------|--|--|---|---------|---|---|-----------------------------------|--|----------------------------------|-----------------------|---|--------|--|--|--|
| (Last) (First) (Middle) 5130 HACIENDA DRIVE | | | | e) | 3. Date of Earliest Transaction (Month/Day/Year) 03/30/2016 | | | | | | | | | X | belov | , | Other below of Operating (| <i>′</i> |
| (Street) DUBLIN (City) | DUBLIN CA 945 | | | 8 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | · . | i. Indiv ine) X | vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| Date | | | | 2. Transaction Date (Month/Day/Yea | ar) 2A. Deem Execution if any (Month/D | | n Date, | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | | and 5) Secur | | ficially ed | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Re Tr | | rted saction(s) . 3 and 4) | (1130.4) | (1130.4) |
| Common Stock 03/30/201 | | | | | , | | | S | | 5,170 | D | \$ 58.1544 ⁽¹⁾ | | 4 | 08,668 | D | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| Derivative Conversion Date E Security or Exercise (Month/Day/Year) i | | | Exec if an | cution Date, | Code (I | ransaction Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Expiration Date (Month/Day/Yea | | Date Amount of | | t | | 9. Number o derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exerc | cisable | Expiration Date | Title | of Shares | | | | | |

Explanation of Responses:

1. The price reported is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$57.88 to \$58.27, inclusive. The reporting person undertakes to provide to Ross Stores, Inc., any security holder of Ross Stores, Inc., and to the staff of the Securities and Exchange Commission upon request, full information regarding the numbers of shares sold at each separate price within this price range.

<u>/s/ John Call for Michael B</u> O'Sulli<u>van</u>

03/31/2016

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

05/51/2

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