## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
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hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person <sup>*</sup><br>OSULLIVAN MICHAEL B      |  |   |   |  |  | 2. Issuer Name and Ticker or Trading Symbol ROSS STORES INC [ROST]             |  |                                 |                          |  |        |   |                                     | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director 10% Owner  |  |  |  |  |
|--|--|---|---|--|--|--|--|---------------------------------|--------------------------|--|--------|---|-------------------------------------|---|--|--|--|--|
| (Last) (First) (Middle)<br>5130 HACIENDA DRIVE                                   |  |   |   | 3. Date of Earliest Transaction (Month/Day/Year)<br>09/26/2014 |  |  |  |                                 |                          |  |        |   | X                                   | belov   | ,  | Othe<br>belov<br>ef Operating  | <i>'</i>   |  |
| (Street)<br>DUBLIN CA 94568<br>(City) (State) (Zip)                              |  |   | 3 | 4. If A  | 4. If Amendment, Date of Original Filed (Month/Day/Year) |  |  |                                 |                          |  |        |   | . Indivi<br>ine)<br>X               | ridual or Joint/Group Filing (Check Applicable<br>Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |  |  |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |   |   |  |  |  |  |                                 |                          |  |        |   |                                     |   |  |  |  |  |
| 1. Title of Security (Instr. 3)<br>Date<br>(Month/Day/Ye                         |  |   |   | (ear) E  | Execution Date,  |  |  | 3.<br>Transac<br>Code (Ir<br>8) |                          | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3,<br>5) |        |   | and Secur<br>Benet<br>Owne<br>Follo |   | ficially<br>d<br>wing  | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)    |  |
|  |  |   |   |  |  |  |  |                                 | Code                     | v  | Amount | (A) or<br>(D)   | Price                               |   |  | rted<br>saction(s)<br>. 3 and 4)                                     |  |  |
| Common Stock 09/26/201   |  |   |   |  | 14   | 4  |  |                                 | S                        |  | 10,000 | D   | \$75.5                              | 75.5987   |  | 63,026   | D  |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities) |   |   |  |  |  |  |                                 |                          |  |        |   |                                     |   |  |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | onversion Date Execution Date,<br>r Exercise (Month/Day/Year) if any<br>rice of erivative |   | ution Date,<br>/   | Code (li   | ransaction of<br>ode (Instr. De<br>Seu<br>Ac<br>(A)<br>Dis<br>of<br>(In<br>and |  | osed<br>)<br>*. 3, 4            | Expiration<br>(Month/Day |  | Year)  | Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Inst<br>3 and 4)<br>Amou<br>or<br>Numb |                                     | of<br>Deriv<br>Secu   | . Price 9. Number of<br>derivative<br>Security Beneficially<br>Instr. 5) Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) |  | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr.<br>4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |

Explanation of Responses:

/s/Monte Young for Michael

B O'Sullivan President, Chief 09/29/2014 Operating Officer

perating officer

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.