

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>SEILER DONALD H</u> (Last) (First) (Middle) <u>8333 CENTRAL AVE</u> (Street) <u>NEWARK CA 94560</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ROSS STORES INC [ROST]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>12/12/2003</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
COMMON STOCK	12/12/2003		M		4,000	A	\$23	272,340	D	
COMMON STOCK	12/12/2003		M		4,000	A	\$17.9375	276,340	D	
COMMON STOCK	12/12/2003		M		667	A	\$39.6	277,007	D	
COMMON STOCK	12/12/2003		M		2,000	A	\$21.5625	279,007	D	
COMMON STOCK	12/12/2003		M		2,000	A	\$21.0625	281,007	D	
COMMON STOCK	12/12/2003		M		2,000	A	\$13.3125	283,007	D	
COMMON STOCK	12/12/2003		M		2,000	A	\$41.79	285,007	D	
COMMON STOCK	12/12/2003		M		3,333	A	\$23.91	288,340	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Non-Qualified Stock Option	\$13.3125	12/12/2003		M			2,000	12/12/2003 ⁽¹⁾	03/18/2007	Common stock	2,000	\$0	0	D	
Non-Qualified Stock Option	\$17.9375	12/12/2003		M			4,000	12/12/2003 ⁽¹⁾	06/07/2010	common stock	4,000	\$0	0	D	
Non-Qualified Stock Option	\$21.0625	12/12/2003		M			2,000	12/12/2003 ⁽¹⁾	03/18/2008	common stock	2,000	\$0	0	D	
Non-Qualified Stock Option	\$21.5625	12/12/2003		M			2,000	12/12/2003 ⁽¹⁾	03/18/2009	common stock	2,000	\$0	0	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Non-Qualified Stock Option	\$23	12/12/2003		M			4,000	12/12/2003 ⁽¹⁾	05/27/2009	common stock	4,000	\$0	0	D	
Non-Qualified Stock Option	\$23.91	12/12/2003		M			3,333	12/12/2003 ⁽²⁾	05/31/2011	common stock	3,333	\$0	667	D	
Non-Qualified Stock Option	\$39.6	12/12/2003		M			667	12/12/2003 ⁽²⁾	05/21/2013	common stock	667	\$0	3,333	D	
Non-Qualified Stock Option	\$41.79	12/12/2003		M			2,000	12/12/2003 ⁽²⁾	05/23/2012	common stock	2,000	\$0	2,000	D	

Explanation of Responses:

1. OPTION IS FULLY VESTED AND EXERCISABLE

2. Grant to reporting person of an option which begins vesting six months from grant date (Initial Vest Date). On initial vest date, grant vests and becomes exercisable as to 1/6 of shares granted and becomes exercisable as to 1/36 of shares granted per month thereafter

Donald Seiler

12/12/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.