FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] Panattoni Lisa R | | | | | | 2. Issuer Name and Ticker or Trading Symbol <u>ROSS STORES INC</u> [ROST] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | |
|--|---|--|--------|------------------------------------|---|--|---|-------------|--|--|--------------------|--|-------------|--------------------------|--|--|---|---|--|--|
| (Last) | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/24/2014 | | | | | | | | | Х | Officer (give title below) | | Mercl | Other (specify below) | |
| 5130 HACIENDA DRIVE | | | | | | | | | | | | | | | | Group EVP, Merchandising | | | | |
| (Street) | | | | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| DUBLIN CA 94568 | | | | | | | | | | | | | | | X | Form filed by One Reporting Person | | | | |
| | | | | | | | | | | | | | | | | Form Perso | filed by Mor | re thai | n One Rep | oorting |
| (City) (State) (Zip) | | | | | | | | | | | | | | | | Perso | ווכ | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/ | | | | | //Year) | eemed tion Date, h/Day/Year) | | Transaction | | 4. Securities Acquired (<i>I</i> Disposed Of (D) (Instr. 3 5) | | | | , 4 and See Bei Ow | | Amount of curities neficially /ned llowing | | wnership n: Direct or rect (I) tr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | | Code | v | Amount | (A (C | A) or)) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | (1130 | | (11501: 4) |
| Common Stock 03/24/20 | | | | | 014 | 14 | | | A | | 11,262 | (1) | A | \$0.00 | | 209,737 | | | D | |
| Common Stock 03/24/20 | | | | | 014 | 14 | | | | | 1,886 | | D | \$73.29 | | 9 207,851 | | | D | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | if any | eemed tion Date, h/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercis Expiration Dat (Month/Day/Ye | | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4) | | | 8. Priv of Deriv Secur (Instr | vative rity r. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | 0 F 0 (1 4 | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | | (A) | (D) | Date Exercisa | | Expiration Date | Title | or | nber | | | | | | |

Explanation of Responses:

1. Shares issued pursuant to the settlement of a performance share award under the terms of the 2008 Equity Incentive Plan . Shares vest 30% on settlement date of March 24, 2014, 30% on the first anniversary of the settlement date, and 40% to vest on the second anniversary of the settlement date.

/s/ John Call for Lisa R Panattoni, Group EVP, Merchandising

03/26/2014

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.