Non-Qualified Stock

Option

(right to buy)

\$18.89

Explanation of Responses:

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB Number 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> CALL JOHN G						2. Issuer Name and Ticker or Trading Symbol ROSS STORES INC [ ROST ]							5. Relationship of Reporting Person(s) to Iss (Check all applicable) Director 10% Owr						
(Last)	(First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 03/22/2011							X	Office below	<i>,</i>		Other (specify below)		
4440 ROSEWOOD DR.														Senior VP CFO					
(Street)					4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)						
PLEASANTON CA 94588				8									X	Form filed by One Reporting Person					
(City)	(City) (State) (Zip)													Form filed by More than One Reporting Person					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)				2. Transactio Date (Month/Day/		ar) 2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			and Securit Benefic Owned		ties cially I	Forn (D) o Indir	n: Direct or rect (I)	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) or (D)	r Price	)	Following Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		(Instr. 4)	
Common Stock				03/22/2011				F		1,601	1 D \$6		7.99	36,289			D		
Common Stock 0				03/22/2011						20,000	) A	\$1	\$18.89		56,289		D		
Common Stock 02				03/22/20	03/22/2011					20,000	20,000 D \$68		.2528	36,289		D			
Common Stock 03/22/20					11	S 728 <sup>(1)</sup> D \$6		\$ <mark>68</mark>	.2528	3	35,561		D						
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities)																			
Derivative Conversion Date Security or Exercise (Month/Day/Year) it			Exec if an			action (Instr.			6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Price erivative ecurity istr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	y I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership	
								Data		Expiration		or Numb							

Exercisable Date

(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

03/22/2011

1. Shares sold were shares purchased under 423 Qualified Plan.

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

V (A) (D)

20,000

2. Option is exercisable as it vests in monthly increments beginning the first full month from date of grant with a vested ratio of 1/72 for the first year, 2/72 for the second year and 3/72 for the third year.

/s/John Call Senior Vice President Chief Financial

\*\* Signature of Reporting Person

Shares

20,000

\$<mark>0</mark>

Title

Commo

Officer

Stock

03/21/2012

03/23/2011

Date

0

D

OMB APPROVAL