FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours por response.	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* CRIBB GARY L						2. Issuer Name and Ticker or Trading Symbol ROSS STORES INC [ROST]								Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last)	(F OSEWOOD	st) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 01/14/2005								X		r (give title	Other below	(specify	
BLDG. 4						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable					
(Street) PLEASANTON CA 94588					-										Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(S	tate)	(Zip)																
			le I -	Non-Deri					•	l, Di	·	•		·					
D.			2. Transacti Date (Month/Day/	Year) i	Execution Date,		Transaction Dispose Code (Instr. 5)		Disposed	ities Acquired (A) od d Of (D) (Instr. 3, 4		and Securi Benefi Owned		ties cially	Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount	(A) or (D)	Price				(Instr. 4)	(Instr. 4)		
Common Stock				01/14/20	005			М		50,554	A	\$18.8	3.89 10		8,396	D			
Common Stock			01/14/2005				S		50,554	D	\$28.75	7569 5		7,842	D				
Common Stock			01/14/20	.005				М		3,500	A	\$19.0	.02 6		1,342	D			
Common Stock 01/14/200									S	<u> </u>	3,500	D	\$28.75			7,842	D		
			abie	II - Deriva (e.g., p							converti			y Ow	vned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exec if an	Deemed ution Date, y tth/Day/Year)	4. Transa Code (I 8)			rivative curities quired or posed (D) str. 3, 4	Expiration D (Month/Day/		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Pr of Deri Secu (Inst	vative urity	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirec (I) (Instr. 4)	Beneficial Ownership	
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares						
Non- Qualified Stock Option	\$18.89	01/14/2005			M			50,554	(1)		08/26/2012	Common Stock	50,554	\$0	0.00	43,332	D		
Non- Qualified Stock Option	\$19.02	01/14/2005			M			3,500	(1)		03/20/2013	Common Stock	3,500	\$0	0.00	7,000	D		

Explanation of Responses:

1. Option is exercisable as it vests in monthly increments beginning the first full month from date of grant with a vested ratio of 1/72 for the first year, 2/72 for the second year and 3/72 for the third year.

<u>/s/GARY L CRIBB SENIOR</u> <u>VP STORE OPERATIONS</u> <u>01/14/2005</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.