### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

COMMISSION	OMB APPROVAL							
	OMB Number:	3235-0287						
OWNERSHIP	Estimated average burden							
	hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     GLUCK BARRY S						2. Issuer Name and Ticker or Trading Symbol ROSS STORES INC [ ROST ]								elationship o ck all applic Director	able)	g Pers	on(s) to Iss	
(Last) (First) (Middle) 8333 CENTRAL AVE				3. Date of Earliest Transaction (Month/Day/Year) $01/12/2004$								Officer below)	Officer (give title below)  Senior V		Other (s <sub>l</sub> below)	pecify		
(Street) NEWARK	K CA	94	4560		4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person				
(City)	(Sta		ip)							_								
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transactic Date (Month/Day/			on 2A. Deemed Execution Date,			3. 4. Secu		4. Securit	of, or Beneficial		5. Amount of		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		. Nature f Indirect eneficial wnership nstr. 4)			
									Code	v	Amount	(A) or (D)	Price	Reporte Transac (Instr. 3	d tion(s)	(	, (	,
COMMON STOCK 0			01/12/20	004				M		25,000	A	\$1.46	9 218,582		]	D		
COMMON STOCK		01/12/20	004			S		25,000	D	\$27.85	5 193,582		D					
COMMON STOCK													1,824				RUST	
COMMON STOCK												1,82				RUST		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)  2. Conversion Date (Month/Day/Year) Price of Derivative Security		Execu	Deemed ution Date, / th/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date E Expiration (Month/I	on Da		7. Title an Amount o Securities Underlyin Derivative (Instr. 3 and	f g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	e s Illy g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership	
					Code	v	(A)	(D)	Date Exercisa	ble	Expiration Date	Title	Amount or Number of Shares					
NON- QUALIFIED STOCK OPTIONS	\$1.469	01/12/2004			M			25,000	(1)		03/16/2005	COMMON STOCK	25,000	\$0.00	17,66	4	D	

#### **Explanation of Responses:**

1. Option is fully vested and exercisable.

## Remarks:

Note 1: The Securities Beneficially Owned on Table I reflect a 2:1 stock split effected by a stock dividend paid on 12/18/03 to all holders of record on 12/2/03. Note 2: The Securities Beneficially Owned on Table II reflect a 2:1 stock split effected by a stock dividend paid on 12/18/03 to all holders of record on 12/2/03. Note 3: Securities Beneficially Owned reflect shares acquired pursuant to issuer's Employee Stock Purchase Plan in a transaction exempt under Rule 16b-3.

/s/ Barry Gluck Senior VP
General Merchandising 01

01/12/2004

<u>Manager</u>

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).