FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | | |
|--------------------------|-------|--|--|--|--|--|--|--|--|--|--|
| OMB Number: 3235-028 | | | | | | | | | | | |
| Estimated average burden | | | | | | | | | | | |
| hours per response | : 0.5 | | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Orvos Adam M | | | | 2. Issuer Name and Ticker or Trading Symbol ROSS STORES, INC. [ROST] | | | | | | | | (Che | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify | | | | | | |
|--|--|--|---|--|-------------|---|------------------|--------|-----------------|---|--------------------|---|---|--|--|--|---------------------------------------|--|--|
| (Last) (First) (Middle) 5130 HACIENDA DRIVE | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/08/2023 | | | | | | | | 1 | X Officer (give title Other (specific below) EVP, CHIEF FINANCIAL OFFIC | | | | |
| (Street) DUBLIN (City) | | | 4568 Zip) | | 4. If # | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | Line) | i. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day | | | | Execution Date, | | 3. 4. Securities A Disposed Of (Code (Instr. 8) | | | | | | 5. Amo Securit Benefic Owned Report | ies cially Following | Form (D) o | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | Code | v | Amount | (A) (D) | or F | Price | Transa | Transaction(s) (Instr. 3 and 4) | | | (11150.4) | | | |
| Common Stock 03/08/2 | | | | | 2023 | | A | | 13,757(1 | 1) A \$0 | | \$ <mark>0</mark> | 66,867 | | | D | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) 3A. Deemed Execution Date, if any (Month/Day/Year) | | 4. Transaction Code (Instr. 8) | | of Deriv | r osed) r. 3, 4 | Expiration Day/Y | | te | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | Str. | Price of erivative ecurity nstr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transactio (Instr. 4) | y | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | or Numl of Share | ber | | | | | |

Explanation of Responses:

1. Shares issued under the terms of the 2017 Equity Incentive Plan. Shares become vested as follows: 9,171 shares on March 20, 2026 and 4,586 shares on March 19, 2027.

/s/ Ken Jew for Adam M. Orvos

03/10/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.