

data, unaudited)	2010	2009
-----	----	----
Sales	\$1,934,778	\$1,691,599
Costs and Expenses		
Costs of goods sold	1,406,082	1,268,709
Selling, general and administrative	294,472	272,030
Interest expense, net	2,388	1,656
	-----	-----
Total costs and expenses	1,702,942	1,542,395
Earnings before taxes	231,836	149,204
Provision for taxes on earnings	89,489	57,817
Net earnings	\$142,347	\$91,387
	=====	=====
Earnings per share		
Basic	\$1.19	\$0.73
Diluted	\$1.16	\$0.72
Weighted average shares outstanding (000)		
Basic	119,829	124,692
Diluted	122,332	126,564
Dividends		
Cash dividends declared per share	\$-	\$-
Stores open at end of period	1,021	974

Ross Stores, Inc.
Condensed Consolidated Balance Sheets

(\$000, unaudited)	May 1, 2010	May 2, 2009
-----	----	----
Assets		
Current Assets		
Cash and cash equivalents	\$823,652	\$459,302
Short-term investments	1,941	1,033
Accounts receivable	54,268	50,098
Merchandise inventory	908,065	917,661
Prepaid expenses and other	67,895	65,557
Deferred income taxes	3,923	13,487
	-----	-----
Total current assets	1,859,744	1,507,138
Property and equipment, net	933,654	942,432
Long-term investments	15,857	33,411
Other long-term assets	73,352	59,139
Total assets	\$2,882,607	\$2,542,120
	=====	=====
Liabilities and Stockholders' Equity		
Current Liabilities		
Accounts payable	\$748,779	\$682,251
Accrued expenses and other	231,927	225,564
Accrued payroll and benefits	148,913	134,571
Income taxes payable	99,932	46,333
	-----	-----
Total current liabilities	1,229,551	1,088,719
Long-term debt	150,000	150,000
Other long-term liabilities	185,375	163,687
Deferred income taxes	88,328	103,956
Commitments and contingencies		
Stockholders' Equity	1,229,353	1,035,758
Total liabilities and stockholders' equity	\$2,882,607	\$2,542,120
	=====	=====

Ross Stores, Inc.
Condensed Consolidated Statements of Cash Flows

	Three Months Ended	
(\$000, unaudited)	May 1, 2010	May 2, 2009
<hr style="border-top: 1px dashed black;"/>		
Cash Flows From Operating Activities		
Net earnings	\$142,347	\$91,387
Adjustments to reconcile net earnings to net cash provided by operating activities:		
Depreciation and amortization	39,844	37,556
Stock-based compensation	8,910	6,497
Deferred income taxes	(14,772)	7,405
Tax benefit from equity issuance	6,810	2,821
Excess tax benefit from stock-based compensation	(6,482)	(2,064)
Change in assets and liabilities:		
Merchandise inventory	(35,567)	(36,603)
Other current assets	(19,311)	(19,244)
Accounts payable	110,149	159,514
Other current liabilities	(43,557)	(6,455)
Other long-term, net	810	(82)
	---	---
Net cash provided by operating activities	189,181	240,732
<hr style="border-top: 1px dashed black;"/>		
Cash Flows From Investing Activities		
Additions to property and equipment	(35,519)	(33,914)
Proceeds from sales of property and equipment	-	10
Purchases of investments	-	(1,481)
Proceeds from investments	848	6,058
	---	---
Net cash used in investing activities	(34,671)	(29,327)
<hr style="border-top: 1px dashed black;"/>		
Cash Flows From Financing Activities		
Excess tax benefit from stock-based compensation	6,482	2,064
Issuance of common stock related to stock plans	15,004	19,689
Treasury stock purchased	(6,776)	(4,073)
Repurchase of common stock	(94,298)	(77,171)
Dividends paid	(19,613)	(13,967)
	---	---
Net cash used in financing activities	(99,201)	(73,458)
<hr style="border-top: 1px dashed black;"/>		
Net increase in cash and cash equivalents	55,309	137,947
Cash and cash equivalents:		
Beginning of period	768,343	321,355
	---	---
End of period	\$823,652	\$459,302
	=====	=====
<hr style="border-top: 1px dashed black;"/>		
Supplemental Cash Flow Disclosures		
Interest paid	\$-	\$-
Income taxes paid	\$47,250	\$9,866
Non-Cash Investing Activities		
Increase in fair value of investment securities	\$44	\$209

SOURCE Ross Stores, Inc.

CONTACT:

John Call

Senior Vice President, Chief Financial Officer

+1-925-965-4315

or

Bobbi Chaville

Senior Director, Investor Relations

+1-925-965-4289

bobbi.chaville@ros.com

both of Ross Stores, Inc.