



Ross Stores Announces Quarterly Dividend

August 23, 2007

PLEASANTON, Calif., Aug. 23 /PRNewswire-FirstCall/ -- Ross Stores, Inc. (Nasdaq: ROST) announced today that the Company's Board of Directors declared a regular quarterly cash dividend of \$.075 per common share, payable on or about October 1, 2007 to stockholders of record as of September 7, 2007.

Ross Stores, Inc., a Fortune 500 and Nasdaq 100 (ROST) company headquartered in Pleasanton, California, is the nation's second largest off-price company with fiscal 2006 revenues of \$5.6 billion. As of August 4, 2007, the Company operated 817 Ross Dress for Less(R) ("Ross") stores and 45 dd's DISCOUNTS(R) locations. Ross offers first-quality, in-season, name brand and designer apparel, accessories, footwear and home fashions for the entire family at everyday savings of 20 to 60 percent off department and specialty store regular prices. dd's DISCOUNTS features a more moderately-priced assortment of first-quality, in-season, name brand apparel, accessories, footwear and home fashions for the entire family at everyday savings of 20 to 70 percent off moderate department and discount store regular prices. Additional information is available on the Company's website at <http://www.rossstores.com>.

SOURCE Ross Stores, Inc.

CONTACT:

John G. Call,
Senior Vice President,
Chief Financial Officer,
+1-925-965-4315,
or
Katie Loughnot,
Vice President,
Investor Relations,
+1-925-965-4509,
katie.loughnot@ros.com,
both of Ross Stores, Inc.

Web site: <http://www.rossstores.com>