

Ross Stores Announces Quarterly Dividend

November 15, 2006

PLEASANTON, Calif., Nov. 15 /PRNewswire-FirstCall/ -- Ross Stores, Inc. (Nasdaq: ROST) announced today that the Company's Board of Directors declared a regular quarterly cash dividend of \$.06 per common share, payable on or about January 2, 2007 to stockholders of record as of December 6, 2006.

Ross Stores, Inc., a Fortune 500 and Nasdaq 100 (ROST) company headquartered in Pleasanton, California, is the nation's second largest off- price company with fiscal 2005 revenues of \$4.9 billion. As of October 28, 2006, the Company operated 772 Ross stores and 26 dd's DISCOUNTS(R) locations in 27 states and Guam. Ross Stores offers first-quality, in-season, name brand and designer apparel, accessories, footwear and home fashions for the entire family at everyday savings of 20 to 60 percent off department and specialty store regular prices. dd's DISCOUNTS features a more moderately- priced assortment of first-quality, in-season, name brand apparel, accessories, footwear and home fashions for the entire family at everyday savings of 20 to 70 percent off moderate department and discount store regular prices. Additional information is available at www.rossstores.com.

SOURCE Ross Stores, Inc. 11/15/2006

CONTACT: John G. Call, Senior Vice President, Chief Financial Officer, +1-925-965-4315, or Katie Loughnot, Vice President, Investor Relations, +1-925-965-4509, or katie.loughnot@ros.com, both of Ross Stores, Inc.