

Ross Stores Announces Quarterly Dividend

August 19, 2004

PLEASANTON, Calif., Aug. 19 /PRNewswire-FirstCall/ -- Ross Stores, Inc. (Nasdaq: ROST) announced today that the Company's Board of Directors declared a regular quarterly cash dividend of \$.0425 per common share, payable on or about October 1, 2004 to stockholders of record as of September 2, 2004.

Ross Stores, Inc., a Fortune 500 and Nasdaq 100 (ROST) company headquartered in Pleasanton, California, is the nation's second-largest off-price company with 2003 revenues of \$3.9 billion. The Company had 616 stores in operation as of July 31, 2004. In addition, a new concept, dd's DISCOUNTS(SM), is being launched in the Fall of 2004 with ten stores opening in Northern California. Ross Stores offers first-quality, in-season, name brand and designer apparel, accessories and footwear for the entire family at everyday savings of 20 to 60 percent off department and specialty store regular prices. dd's DISCOUNTS(SM) features a more moderate assortment of first-quality, in-season, name brand apparel, accessories, footwear and home fashions for the entire family at everyday savings of 20 to 70 percent off moderate department and discount store regular prices. Additional information is available on the Company's web site at www.rossstores.com.

SOURCE Ross Stores, Inc.

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08/19/2004 17:29 EDT http://www.prnewswire.com