

Ross Stores Announces Quarterly Dividend

May 20, 2004

NEWARK, Calif., May 20 /PRNewswire-FirstCall/ -- Ross Stores, Inc. (Nasdaq: ROST) announced today that the Company's Board of Directors declared a regular quarterly cash dividend of \$.0425 per common share, payable on or about July 1, 2004 to stockholders of record as of June 14, 2004.

Ross Stores, Inc. reported sales of \$3.9 billion in 2003, its most recent fiscal year. The off-price retailer currently operates over 600 stores in 25 states, offering first-quality, in season, branded apparel, accessories and footwear for the entire family, as well as gift items and linens for the home, all at everyday savings of 20% to 60% less than regular department and specialty store prices. Additional information on the Company is available on the Company's website at www.rossstores.com.

SOURCE Ross Stores. Inc.

-0-

05/20/2004

/CONTACT: John G. Call, Senior Vice President, Chief Financial Officer, +1-510-505-4315, or Katie Loughnot, Vice President, Investor Relations, +1-510-505-4509 or katie.loughnot@ros.com, both of Ross Stores, Inc./

/Web site: http://www.rossstores.com / (ROST)

http://www.prnewswire.com