



Ross Stores Announces Quarterly Dividend

May 21, 2003

NEWARK, Calif., May 21 /PRNewswire/ -- Ross Stores, Inc. (Nasdaq: ROST) announced today that the Company's Board of Directors declared a regular quarterly cash dividend of \$.0575 per common share, payable on or about July 1, 2003 to stockholders of record as of June 16, 2003.

Ross Stores, Inc. reported sales of \$3.5 billion in 2002, its most recent fiscal year. The off-price retailer currently operates 530 stores in 24 states, offering first-quality, in season, branded apparel, accessories and footwear for the entire family as well as gift items and linens for the home all at everyday savings of 20% to 60% less than regular department and specialty store prices. Additional information on the Company is available on the Company's web site at www.rossstores.com.

SOURCE Ross Stores, Inc. -0- 05/21/2003 /CONTACT: John G. Call, Senior Vice President & Chief Financial Officer, +1-510-505-4315, or Katie Loughnot, Vice President, Investor Relations, +1-510-505-4509, or katie.loughnot@ros.com, both of Ross/ /Web site: <http://www.rossstores.com> / (ROST) CO: Ross Stores, Inc. ST: California