

Ross Stores Announces Quarterly Dividend

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NEWARK, Calif., May 23, 2002 /PRNewswire-FirstCall via COMTEX/ -- Ross Stores, Inc. (Nasdaq: ROST) announced today that the company's Board of Directors declared a regular quarterly cash dividend of \$.0475 per common share, payable on or about July 1, 2002 to stockholders of record as of June 17, 2002.

Ross Stores, Inc. reported sales of \$3.0 billion in 2001, its most recent fiscal year. The off-price retailer operates 470 stores in 22 states, offering firstquality, in season, branded apparel, accessories and footwear for the entire family as well as gift items and linens for the home all at everyday savings of 20% to 60% less than regular department and specialty store prices.

SOURCE Ross Stores, Inc.

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