



Ross Stores Announces Quarterly Dividend

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NEWARK, Calif., May 23, 2002 /PRNewswire-FirstCall via COMTEX/ -- Ross Stores, Inc. (Nasdaq: ROST) announced today that the company's Board of Directors declared a regular quarterly cash dividend of \$.0475 per common share, payable on or about July 1, 2002 to stockholders of record as of June 17, 2002.

Ross Stores, Inc. reported sales of \$3.0 billion in 2001, its most recent fiscal year. The off-price retailer operates 470 stores in 22 states, offering first-quality, in season, branded apparel, accessories and footwear for the entire family as well as gift items and linens for the home all at everyday savings of 20% to 60% less than regular department and specialty store prices.

SOURCE Ross Stores, Inc.

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