



Michael J. Bush Joins Ross Stores Board of Directors

October 15, 2001

NEWARK, Calif., Oct. 15 /PRNewswire/ -- Ross Stores, Inc. (Nasdaq: ROST) announced today that Michael J. Bush, age 40, has been elected to its Board of Directors.

Mr. Bush is President and Chief Executive Officer of Bally, North America Inc., a manufacturer and retailer of luxury footwear, accessories and apparel. He also serves on the Board of Directors of Bally International AG. From 1995 to 2000, he was Executive Vice President, Chief Operating Officer and Director of Movado, Inc., a designer, manufacturer, distributor and retailer of Movado, Concord, ESQ and Coach watches worldwide. Prior to Movado, he was Senior Vice President of Strategic Planning and Marketing at Ross Stores from 1991 to 1995. Mr. Bush began his career at Bain & Co. in 1985 and served as a Senior Consultant prior to leaving in 1991.

In commenting on this news, Michael Balmuth, Vice Chairman and Chief Executive Officer of Ross Stores, stated, "We are delighted to have Michael Bush join our Board of Directors. We believe that his extensive business knowledge and management skills and experience will make him a valuable resource for the company and its stockholders."

Ross Stores, Inc. operates a national chain of 453 off-price retail stores offering first quality, in-season, branded apparel and apparel-related merchandise for the entire family at prices that average 20% to 60% less than department and specialty stores, as well as merchandise for the home at similar savings. The company generated revenues of \$2.7 billion in fiscal 2000.

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