



Ross Stores Appoints Richard White Senior Vice President And Chief Information Officer

July 23, 2001

NEWARK, Calif., Jul 23, 2001 /PRNewswire/ -- Ross Stores, Inc. (Nasdaq: ROST) announced today that Richard White, 43, has been named as its Senior Vice President and Chief Information Officer. Mr. White will report directly to Jim Peters, the company's President and Chief Operating Officer.

Prior to joining Ross Stores, Mr. White served as President of Matthews, White & Company, which specializes in general management and strategy consulting to start-up companies as well as established enterprises. Mr. White was the founder and Chief Executive Officer of Intrepid Systems from 1991 until 1998 when they were acquired by PeopleSoft, where he served as Vice President of Business Development for Retail until 1999. Intrepid Systems developed, marketed and supported enterprise-wide applications for medium to large size retail organizations. Before founding Intrepid Systems, Mr. White was the Chief Information Officer of Office Club for five years, after spending four years as a consultant for Deloitte & Touche. Mr. White has both B.A. and M.B.A. degrees from Stanford University.

Mr. Peters said, "We are delighted to have Rich White join the Ross senior management team. His in-depth knowledge of strategic systems and architecture specific to the retail industry will be a valuable resource as we invest in the infrastructure and technology to position Ross for growth over the coming years."

Ross Stores, Inc. generated \$2.7 billion in sales during fiscal 2000. The retailer currently operates a chain of 431 off-price stores in 21 states offering first quality, in-season, branded apparel and apparel-related merchandise for the entire family at prices that average 20% to 60% less than department and specialty stores, as well as merchandise for the home at similar savings.

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