



Ross Stores Announces Quarterly Dividend

May 31, 2001

NEWARK, Calif., May 31 /PRNewswire/ -- Ross Stores, Inc. (Nasdaq: ROST) announced today that the company's Board of Directors declared a regular quarterly cash dividend of \$.0425 per common share, payable on or about July 2, 2001 to stockholders of record as of June 18, 2001.

Ross Stores, Inc. reported sales of \$2.7 billion in 2000, its most recent fiscal year. The off-price retailer operates 419 stores in 18 states, offering first-quality, in season, branded apparel, accessories and footwear for the entire family as well as gift items and linens for the home all at everyday savings of 20% to 60% less than regular department and specialty store prices.

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