

Ross Stores Announces Quarterly Dividend

June 7, 2000

NEWARK, Calif., June 7 /PRNewswire/ -- Ross Stores, Inc. (Nasdaq: ROST) announced today that the company's Board of Directors declared a regular quarterly cash dividend of \$.0375 per common share, payable on or about July 5, 2000 to stockholders of record as of June 19, 2000.

Ross Stores, Inc. reported sales of \$2.5 billion in 1999, its most recent fiscal year. The off-price retailer operates 385 stores in 17 states, offering first-quality, in season, branded apparel, accessories and footwear for the entire family as well as gift items and linens for the home all at everyday savings of 20% to 60% less than regular department and specialty store prices. SOURCE Ross Stores, Inc.

/NOTE TO EDITORS: Ross Stores, Inc. press releases are available at no charge through the company's home page on the internet at www.rossstores.com./

CONTACT: John G. Call, Senior Vice President & Chief Financial Officer, 510-505-4315, or Katie Loughnot, Director, Investor Relations, 510-505-4509, or katie.loughnot@ros.com, both of Ross Stores, Inc./