

Ross Stores To Open 100 New Locations In 2020

March 9, 2020

Added 19 Ross Dress for Less and Seven dd's DISCOUNTS in First Quarter

DUBLIN, Calif., March 9, 2020 /PRNewswire/ -- Ross Stores recently opened 19 Ross Dress for Less[®] ("Ross") and seven dd's DISCOUNTS[®] stores across nine different states in February and March. These new locations are part of the Company's plans to add approximately 100 new stores – 75 Ross and 25 dd's DISCOUNTS locations – during fiscal 2020.

"These recent openings reflect our ongoing plans to continue building our presence in both existing and newer markets, including the Midwest for Ross, and expansion of dd's DISCOUNTS into Indiana," said Gregg McGillis, Group Executive Vice President, Property Development. "We now operate a total of 1,831 Ross Dress for Less and dd's DISCOUNTS locations across 39 states, the District of Columbia, and Guam. As we look out over the long-term, we remain confident that Ross can grow to 2,400 locations and dd's DISCOUNTS can become a chain of 600 stores given consumers' ongoing focus on value."

Ross Stores, Inc. is an S&P 500, Fortune 500, and Nasdaq 100 (ROST) company headquartered in Dublin, California, with fiscal 2019 revenues of \$16.0 billion. Currently, the Company operates Ross Dress for Less[®] ("Ross"), the largest off-price apparel and home fashion chain in the United States with 1,565 locations in 39 states, the District of Columbia, and Guam. Ross offers first-quality, in-season, name brand and designer apparel, accessories, footwear, and home fashions for the entire family at savings of 20% to 60% off department and specialty store regular prices every day. The Company also operates 266 dd's DISCOUNTS[®] in 20 states that feature a more moderately-priced assortment of first-quality, in-season, name brand apparel, accessories, footwear, and home fashions for the entire family at savings of 20% to 70% off moderate department and discount store regular prices every day. Additional information is available at <u>www.rossstores.com</u>.

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