

Ross Stores Opens 31 New Locations

July 18, 2016

On Track to Add Approximately 90 New Stores in 2016

DUBLIN, Calif., July 18, 2016 /PRNewswire/ -- Ross Stores today announced the opening of 24 Ross Dress for Less[®] ("Ross") and seven dd's DISCOUNTS[®] stores across 15 different states in June and July. These new locations are part of the Company's 2016 expansion plans to add approximately 70 Ross and 20 dd's DISCOUNTS locations throughout the year.

Jim Fassio, President and Chief Development Officer, commented, "These recent openings reflect our ongoing strategy to expand our store base across both new and existing markets. The 31 new locations include the addition of ten stores in our newer Midwest market, with four of those locations in our newest state of Wisconsin. Over the longer-term, we continue to see expansion opportunities across all of our markets, and remain confident in our ability to grow to 2,000 Ross Dress for Less and 500 dd's DISCOUNTS locations over time."

Ross Stores, Inc. is an S&P 500, Fortune 500 and Nasdaq 100 (ROST) company headquartered in Dublin, California, with fiscal 2015 revenues of \$11.9 billion. Currently, the Company operates Ross Dress for Less, the largest off-price apparel and home fashion chain in the United States with 1,317 locations in 34 states, the District of Columbia and Guam. Ross offers first-quality, in-season, name brand and designer apparel, accessories, footwear and home fashions for the entire family at savings of 20% to 60% off department and specialty store regular prices every day. The Company also currently operates 185 dd's DISCOUNTS in 15 states that feature a more moderately-priced assortment of first-quality, in-season, name brand apparel, accessories, footwear and home fashions for the entire family at savings of 20% to 70% off moderate department and discount store regular prices every day. Additional information is available at www.rossstores.com.

Contact: Connie Kao

Vice President, Investor & Media Relations

(925) 965-4668 connie.kao@ros.com

To view the original version on PR Newswire, visit: http://www.prnewswire.com/news-releases/ross-stores-opens-31-new-locations-300299621.html SOURCE Ross Stores, Inc.