

Ross Stores Announces Two-For-One Stock Split

March 24, 2015

DUBLIN, Calif., March 24, 2015 /PRNewswire/ -- Ross Stores, Inc. (Nasdaq: ROST) today reported that its Board of Directors has approved a two-for-one stock split to be paid in the form of a 100% stock dividend on June 11, 2015 to stockholders of record as of April 22, 2015.

In commenting on this action, Barbara Rentler, Chief Executive Officer, said, "We have delivered solid and consistent financial performance over the past few years which has contributed to significant stock price appreciation over this period. Our decision to split the stock reflects both the Board of Directors' and management's ongoing confidence in the Company's future growth prospects and our continued commitment to enhancing stockholder value."

Ross Stores, Inc. is an S&P 500, Fortune 500 and Nasdaq 100 (ROST) company headquartered in Dublin, California, with fiscal 2014 revenues of \$11.0 billion. The Company operates Ross Dress for Less[®] ("Ross"), the largest off-price apparel and home fashion chain in the United States with 1,242 locations in 33 states, the District of Columbia and Guam. Ross offers first-quality, in-season, name brand and designer apparel, accessories, footwear and home fashions for the entire family at savings of 20% to 60% off department and specialty store regular prices every day. The Company also operates 157 dd's DISCOUNTS[®] in 15 states that feature a more moderately-priced assortment of first-quality, in-season, name brand apparel, accessories, footwear and home fashions for the entire family at savings of 20% to 70% off moderate department and discount store regular prices every day. Additional information is available at www.rossstores.com.

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